

6 months ended December 31, 2024, Subject to Audit

Learn more about this media property at auditedmedia.com

America's 1st Freedom

Annual Frequency: 12 times/year

Field Served: Readers with strong Second Amendment principles who look for unbiased editorial coverage of the issues,

information on shooting and hunting sports and advertisers messages supporting all of the above.

Published by National Rifle Association of America

EXECUTIVE SUMMARY: TOTAL AVERAGE CIRCULATION											
Total											
Paid & Verified	Single	Total	Rate	Variance							
Subscriptions	CopySales	Circulation	Base	to Rate Base							
479,051		479,051	None Claimed								

TO	TAL CIRCULAT	ION BY ISSUE												
		Paid Subscriptions		Verified Subscriptions				Single Copy S	Sales		Total			
				Total			Total	Total			Total	Total	Paid & Verified	Total
			Digital	Paid		Digital	Verified	Paid & Verified		Digital	Single Copy	Paid & Verified	Circulation	Paid & Verified
	Issue	Print	Issue	Subscriptions	Print	Issue	Subscriptions	Subscriptions	Print	Issue	Sales	Circulation - Print	- Digital Issue	Circulation
	Jul	432,195	54,314	486,509				486,509				432,195	54,314	486,509
	Aug	427,253	53,930	481,183				481,183				427,253	53,930	481,183
	Sep	427,775	53,827	481,602				481,602				427,775	53,827	481,602
	Oct	424,899	53,546	478,445				478,445				424,899	53,546	478,445
	Nov	421,487	53,145	474,632				474,632				421,487	53,145	474,632
	Dec	418,989	52,946	471,935			·	471,935				418,989	52,946	471,935
	Average	425,433	53,618	479,051				479,051				425,433	53,618	479,051

SUPPLEMENTAL ANALYSIS OF AVERAGE CIRCULATION										
	Digi Print Issu									
Paid Subscriptions										
Individual Subscriptions	3		3	0.0						
Membership	425,389	53,613	479,002	100.0						
Sponsored Subscriptions	41	5	46	0.0						
Total Paid Subscriptions	425,433	53,618	479,051	100.0						
Verified Subscriptions										
Total Paid & Verified Subscriptions	425,433	53,618	479,051	100.0						
Single Copy Sales										
Total Paid & Verified Circulation	425,433	53,618	479,051	100.0						

VARIANCE OF LAST THREE RELEASED AUDIT REPORTS											
Audit Period			Publisher's		Percentage						
Ended	Ended Rate Base		Statements	Difference	of Difference						
6/30/2022	None Claimed	556,703	556,703								
6/30/2021	None Claimed	589,797	589,797								
6/30/2020	None Claimed	601,956	601,956								

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PRICES										
	Suggested Retail Prices	Average Price(1)								
Single Copy	N/A									
Subscription	\$9.95									
Average Subscription Price Annualized (2)		\$3.72								
Average Subscription Price per Copy		\$0.31								

- (1) Represents subscriptions for the 6 month period ended December 31, 2024
- (2) Based on the following issue per year frequency: 12

ADDITIONAL DATA IN AUDITEDMEDIA.COM MEDIA INTELLIGENCE CENTER

Rate Base by Issue Circulation by Regional, Metro & Demographic Editions Geographic Data Trend Analysis

RATE BASE

None Claimed

auditedmedia.com

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Rounding %: Due to rounding, percentages may not always add up to 100%.

Average Nonanalyzed Nonpaid: Average Nonanalyzed Nonpaid circulation for the period was: 3,515

Miscellaneous: Lifetime Subscriptions: Included in Paid Subscriptions ASSOCIATION NON-DEDUCTIBLE is the following average number of copies served to lifetime subscribers: 170,841 Print and 27,499 Digital . Subscribers paid between \$300.00 and \$1,000.00 for lifetime subscriptions.

We certify that to the best of our knowledge all data set forth in this publisher's statement are true and report circulation in accordance with Alliance for Audited Media's bylaws and rules.

Parent Company: National Rifle Association of America

America's 1st Freedom, published by National Rifle Association of America * 11250 Waples Mill Road * Fairfax, VA 22030

RACHEL CARR

Publications Operations Manager

P: 703.267.1312 * URL: www.nrapublications.org

Established: 1997

MIKE SANFORD

Managing Director, Publishing Operations



6 months ended December 31, 2024, Subject to Audit

Learn more about this media property at auditedmedia.com

American Hunter

Annual Frequency: 12 times/year

Field Served: Readers looking for in-depth tips and tactics from the most popular outdoor writers. Outdoor enthusiasts expecting to

read editorials and advertisements on rifles, shotguns, handguns, ammunition, reloading, optics, shooting and

hunting related accessories as well as products used in normal day to day life.

Published by National Rifle Association of America

EXECUTIVE SUMMARY: TOTAL AVERAGE CIRCULATION											
Total											
Paid & Verified	Single	Total	Rate	Variance							
Subscriptions	CopySales	Circulation	Base	to Rate Base							
692,835		692,835	None Claimed								

TO	TAL CIRCULAT	ION BY ISSUE												
		Paid Subscriptions		Verified Subscriptions				Single Copy S	Sales		Total			
				Total			Total	Total			Total	Total	Paid & Verified	Total
			Digital	Paid		Digital	Verified	Paid & Verified		Digital	Single Copy	Paid & Verified	Circulation	Paid & Verified
	Issue	Print	Issue	Subscriptions	Print	Issue	Subscriptions	Subscriptions	Print	Issue	Sales	Circulation - Print	- Digital Issue	Circulation
	Jul	666,118	34,189	700,307				700,307				666,118	34,189	700,307
	Aug	659,946	34,025	693,971				693,971				659,946	34,025	693,971
	Sep	661,546	34,008	695,554				695,554				661,546	34,008	695,554
	Oct	658,615	33,903	692,518				692,518				658,615	33,903	692,518
	Nov	655,095	33,846	688,941				688,941				655,095	33,846	688,941
	Dec	651,966	33,753	685,719				685,719				651,966	33,753	685,719
	Average	658,881	33,954	692,835				692,835				658,881	33,954	692,835

SUPPLEMENTAL ANALYSIS OF AVERAG	SUPPLEMENTAL ANALYSIS OF AVERAGE CIRCULATION											
	Print	Digital Issue	Total	% of Circulation								
Paid Subscriptions												
Individual Subscriptions	44		44	0.0								
Membership	658,787	33,952	692,739	100.0								
Sponsored Subscriptions	50	2	52	0.0								
Total Paid Subscriptions	658,881	33,954	692,835	100.0								
Verified Subscriptions												
Total Paid & Verified Subscriptions	658,881	33,954	692,835	100.0								
Single Copy Sales												
Total Paid & Verified Circulation	658,881	33,954	692,835	100.0								

VARIANCE OF LAST THREE RELEASED AUDIT REPORTS											
Audit Period			Publisher's		Percentage						
Ended	Ended Rate Base		Statements	Difference	of Difference						
6/30/2022	None Claimed	802,328	802,328								
6/30/2021	None Claimed	849,588	849,588								
6/30/2020	None Claimed	882,842	882,842								

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PRICES										
	Suggested Retail Prices	Average Price(1)								
Single Copy	N/A									
Subscription	\$9.95									
Average Subscription Price Annualized (2)		\$3.72								
Average Subscription Price per Copy		\$0.31								

- (1) Represents subscriptions for the 6 month period ended December 31, 2024
- (2) Based on the following issue per year frequency: 12

ADDITIONAL DATA IN AUDITEDMEDIA.COM MEDIA INTELLIGENCE CENTER

Rate Base by Issue Circulation by Regional, Metro & Demographic Editions Geographic Data Trend Analysis

RATE BASE

None Claimed

auditedmedia.com

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Rounding %: Due to rounding, percentages may not always add up to 100%.

Average Nonanalyzed Nonpaid: Average Nonanalyzed Nonpaid circulation for the period was: 4,785

Miscellaneous: Lifetime Subscriptions: Included in Paid Subscriptions ASSOCIATION NON-DEDUCTIBLE is the following average number of copies served to lifetime subscribers: 281,547 Print and 16,191 Digital . Subscribers paid between \$300.00 and \$1,000.00 for lifetime subscriptions.

We certify that to the best of our knowledge all data set forth in this publisher's statement are true and report circulation in accordance with Alliance for Audited Media's bylaws and rules.

Parent Company: National Rifle Association of America

American Hunter, published by National Rifle Association of America * 11250 Waples Road * Fairfax, VA 22030

RACHEL CARR

Publications Operations Manager

P: 703.267.1312 * URL: www.americanhunter.org

Established: 1973

MIKE SANFORD

Managing Director, Publishing Operations



6 months ended December 31, 2024, Subject to Audit

Learn more about this media property at auditedmedia.com

American Rifleman

Annual Frequency: 12 times/year

Field Served: Shooting and firearms enthusiasts expecting editorial coverage and advertising messages on rifles, shotguns,

handguns, ammunition, reloading, optics, shooting and hunting related accessories as well as products used in

normal day to day life.

Published by National Rifle Association of America

EXECUTIVE SUMMARY: TOTAL AVERAGE CIRCULATION											
Total											
Paid & Verified	Single	Total	Rate	Variance							
Subscriptions	CopySales	Circulation	Base	to Rate Base							
1,342,702		1,342,702	None Claimed								

TO	TAL CIRCULAT	ION BY ISSUE												
		Paid Subscriptions			Verified Subscr	iptions			Single Copy S	Sales		Total		
				Total			Total	Total			Total	Total	Paid & Verified	Total
			Digital	Paid		Digital	Verified	Paid & Verified		Digital	Single Copy	Paid & Verified	Circulation	Paid & Verified
	Issue	Print	Issue	Subscriptions	Print	Issue	Subscriptions	Subscriptions	Print	Issue	Sales	Circulation - Print	- Digital Issue	Circulation
	Jul	1,262,922	95,373	1,358,295				1,358,295				1,262,922	95,373	1,358,295
	Aug	1,250,204	94,788	1,344,992				1,344,992				1,250,204	94,788	1,344,992
	Sep	1,252,721	94,779	1,347,500				1,347,500				1,252,721	94,779	1,347,500
	Oct	1,247,145	94,495	1,341,640				1,341,640				1,247,145	94,495	1,341,640
	Nov	1,240,682	94,212	1,334,894				1,334,894				1,240,682	94,212	1,334,894
	Dec	1,234,866	94,025	1,328,891			·	1,328,891				1,234,866	94,025	1,328,891
	Average	1,248,090	94,612	1,342,702				1,342,702				1,248,090	94,612	1,342,702

SUPPLEMENTAL ANALYSIS OF AVERAGE CIRCULATION						
	Print	Digital Issue	Total	% of Circulation		
Paid Subscriptions						
Individual Subscriptions	302		302	0.0		
Membership	1,247,620	94,604	1,342,224	100.0		
Sponsored Subscriptions	168	8	176	0.0		
Total Paid Subscriptions	1,248,090	94,612	1,342,702	100.0		
Verified Subscriptions						
Total Paid & Verified Subscriptions	1,248,090	94,612	1,342,702	100.0		
Single Copy Sales						
Total Paid & Verified Circulation	1,248,090	94,612	1,342,702	100.0		

VARIANCE OF LAST THREE RELEASED AUDIT REPORTS							
Audit Period			Publisher's		Percentage		
Ended	Rate Base	Audit Report	Statements	Difference	of Difference		
6/30/2022	None Claimed	1,526,356	1,526,356				
6/30/2021	None Claimed	1,645,547	1,645,547				
6/30/2020	None Claimed	1,736,187	1,736,187				

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PRICES							
	Suggested Retail Prices	Average Price(1)					
Single Copy	N/A						
Subscription	\$9.95						
Average Subscription Price Annualized (2)		\$3.72					
Average Subscription Price per Copy		\$0.31					

- (1) Represents subscriptions for the 6 month period ended December 31, 2024
- (2) Based on the following issue per year frequency: 12

ADDITIONAL DATA IN AUDITEDMEDIA.COM MEDIA INTELLIGENCE CENTER

Rate Base by Issue Circulation by Regional, Metro & Demographic Editions Geographic Data Trend Analysis

RATE BASE

None Claimed

auditedmedia.com

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Rounding %: Due to rounding, percentages may not always add up to 100%.

Average Nonanalyzed Nonpaid: Average Nonanalyzed Nonpaid circulation for the period was: 6,582

Miscellaneous: Lifetime Subscriptions: Included in Paid Subscriptions ASSOCIATION NON-DEDUCTIBLE is the following average number of copies served to lifetime subscribers: 621,273 Print and 57,378 Digital . Subscribers paid between \$300.00 and \$1,000.00 for lifetime subscriptions.

We certify that to the best of our knowledge all data set forth in this publisher's statement are true and report circulation in accordance with Alliance for Audited Media's bylaws and rules.

Parent Company: National Rifle Association of America

American Rifleman, published by National Rifle Association of America * 11250 Waples Mill Road * Fairfax, VA 22030

RACHEL CARR MIKE SANFORD

Publications Operations Manager

P: 703.267.1312 * URL: www.americanrifleman.org

Established: 1923

Managing Director, Publishing Operations



6 months ended December 31, 2024, Subject to Audit

Learn more about this media property at auditedmedia.com

Shooting Illustrated

Annual Frequency: 12 times/year

Field Served: Self defense firearm enthusiasts expecting editorial coverage and advertising messages on handguns, semi-

automatic rifles, home defense shotguns, concealed carry, defensive ammunition, advanced tactical optics and

firearms training, as well as products used in every day life.

Published by National Rifle Association of America

EXECUTIVE SUMMARY: TOTAL AVERAGE CIRCULATION							
Total							
Paid & Verified	Single	Total	Rate	Variance			
Subscriptions	CopySales	Circulation	Base	to Rate Base			
509,627		509,627	None Claimed				

TO	TOTAL CIRCULATION BY ISSUE													
			Paid Subscrip	tions		Verified Subscri	iptions			Single Copy S	Sales		Total	
				Total			Total	Total			Total	Total	Paid & Verified	Total
			Digital	Paid		Digital	Verified	Paid & Verified		Digital	Single Copy	Paid & Verified	Circulation	Paid & Verified
	Issue	Print	Issue	Subscriptions	Print	Issue	Subscriptions	Subscriptions	Print	Issue	Sales	Circulation - Print	- Digital Issue	Circulation
	Jul	461,830	55,146	516,976				516,976				461,830	55,146	516,976
	Aug	456,687	54,660	511,347				511,347				456,687	54,660	511,347
	Sep	457,781	54,635	512,416				512,416				457,781	54,635	512,416
	Oct	454,599	54,263	508,862				508,862				454,599	54,263	508,862
	Nov	451,359	54,017	505,376				505,376				451,359	54,017	505,376
	Dec	448,890	53,895	502,785		•	·	502,785				448,890	53,895	502,785
	Average	455,191	54,436	509,627				509,627				455,191	54,436	509,627

SUPPLEMENTAL ANALYSIS OF AVERAGE CIRCULATION								
	Print	Digital Issue	Total	% of Circulation				
Paid Subscriptions	Paid Subscriptions							
Individual Subscriptions	3		3	0.0				
Membership	455,096	54,429	509,525	100.0				
Sponsored Subscriptions	92	7	99	0.0				
Total Paid Subscriptions	455,191	54,436	509,627	100.0				
Verified Subscriptions	Verified Subscriptions							
Total Paid & Verified Subscriptions	455,191	54,436	509,627	100.0				
Single Copy Sales	Single Copy Sales							
Total Paid & Verified Circulation	455,191	54,436	509,627	100.0				

١	VARIANCE OF LAST THREE RELEASED AUDIT REPORTS							
Г	Audit Period			Publisher's		Percentage		
	Ended	Rate Base	Audit Report	Statements	Difference	of Difference		
	6/30/2022	None Claimed	605,409	605,409				
	6/30/2021	None Claimed	617,540	617,540				
	6/30/2020	None Claimed	573,849	580,111	-6,262	-1.1		

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PRICES							
	Suggested Retail Prices	Average Price(1)					
Single Copy	N/A						
Subscription	\$9.95						
Average Subscription Price Annualized (2)		\$3.72					
Average Subscription Price per Copy		\$0.31					

- (1) Represents subscriptions for the 6 month period ended December 31, 2024
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ADDITIONAL DATA IN AUDITEDMEDIA.COM MEDIA INTELLIGENCE CENTER

Rate Base by Issue Circulation by Regional, Metro & Demographic Editions Geographic Data Trend Analysis

RATE BASE

None Claimed

auditedmedia.com

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Rounding %: Due to rounding, percentages may not always add up to 100%.

Average Nonanalyzed Nonpaid: Average Nonanalyzed Nonpaid circulation for the period was: 3,843

Miscellaneous: Lifetime Subscriptions: Included in Paid Subscriptions ASSOCIATION NON-DEDUCTIBLE is the following average number of copies served to lifetime subscribers: 71,258 Print and 12,629 Digital . Subscribers paid between \$300.00 and \$1,000.00 for lifetime subscriptions.

We certify that to the best of our knowledge all data set forth in this publisher's statement are true and report circulation in accordance with Alliance for Audited Media's bylaws and rules.

Parent Company: National Rifle Association of America

Shooting Illustrated, published by National Rifle Association of America * 11250 Waples Mill Road * Fairfax, VA 22030

RACHEL CARR MIKE SANFORD

Publications Operations Manager

P: 703.267.1324 * URL: www.shootingillustrated.com

Established: 2002

Managing Director, Publishing Operations